

Subrecipient Name: _____

Address: _____

City, State, ZIP: _____

Contract Number: _____

TAX ID Number: _____

Funding Source: _____

Period of Performance: _____

CLOSEOUT STATUS OF CASH/ MATCHING FUNDS REPORTING

Total Allocation/ Contract Amount		Matching In-Kind Target	
Total Expenditures		Matching Actuals	
Unexpended balance to be de-obligated		Matching Final balance	

RELEASE

According to the terms of this contract and in consideration of the sum of total expenditures listed above has been or is to be paid to the Subrecipient named herein or to its assignees, if any, the Subrecipient, upon payment of the sum by the Workforce Partnership, does remise, release and discharge the Workforce Partnership, its officers, agents and employees, of and from all liabilities, obligations, claims and demand whatsoever under or arising from the contract, except:

1. Specified claims in stated amounts or in estimated amounts where the amounts are not susceptible of exact statement by the Contractor. (If none, so state.)

2. Claims, together with reasonable expenses incidental thereto, based upon the liabilities of the Contractor to third parties arising out of the performance of the said contract, which are not known to the Contractor on the date of the execution of this release and of which the Contractor gives notice in writing to the Contracting Officer within the period specified in the said contract. (If none, so state.)

ASSIGNMENT OF REFUNDS, REBATES AND CREDITS

According to the terms of this contract and in consideration of the reimbursement of costs and payment of fees, as provided in the contract and any assignment, the Subrecipient does hereby:

1. Assign, transfer, set over and release to the Workforce Partnership or its agents, all right, title and interest to all refunds, rebates, credits or other amounts (including any interest thereon) arising out of the performance of the contract, together with all the right of action accrued or which may from this time accrue thereunder.
2. Agree to take whatever action may be necessary to effect prompt collection of all such refunds, rebates, credits or other amounts (including any interest) due or which may become due, and to forward promptly and made payable to the Workforce Partnership or its agents, for any proceeds collected. The reasonable costs of any such action to effect collection will constitute allowable costs when approved by the Contracting Officer as stated in the contract and may be applied to reduce any amounts otherwise payable to the Workforce Partnership or its agents.

TAX CERTIFICATION

In the performance of this contract, Subrecipient certifies that it has complied with requirements of the law the Workforce Innovation and Opportunity Act (WIOA) and the Welfare-to-Work Act rules and regulations as amended regarding the obtaining of employer identification/account numbers; collection, payment, deposit and reporting of federal, state and local taxes; and the provision of W-2 forms to employees/enrollees who are not now my employees. For present employees/enrollees (formerly employed under the contract) W-2 forms will be furnished as specified in Circular E.

INVENTORY CERTIFICATION

The Subrecipient does hereby certify that the attached inventory schedules are complete and correctly listed and describe all items of materials and equipment furnished to the Subrecipient, or for which the Subrecipient has been or will be reimbursed by the Workforce Partnership. This inventory, for use in the performance of this contract which as of this date has not been consumed on performance of this contract, and that it will immediately notify the Workforce Partnership of any change affecting these inventory schedules at any time prior to final disposition of the inventory. If the Subrecipient certifies that no property was purchased or acquired with the Workforce Partnership funds under the terms and conditions of this contract. (if none, so state.) _____

PROPERTY INVENTORY INFORMATION (cover all years)

